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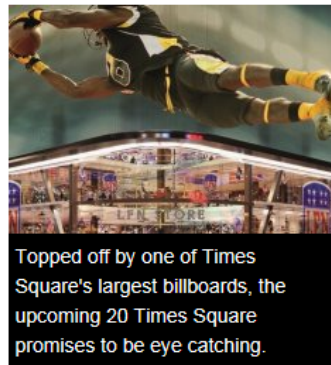
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CBRE Gets Agency for 20 Times Square Retail

By **Rayna Katz** | New York

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Topped off by one of Times Square's largest billboards, the upcoming 20 Times Square promises to be eye catching.

New York City—A Witkoff Group, Winthrop Realty Trust, New Valley LLC, Maefield Development and Ian Schragger Company joint venture has named CBRE the exclusive leasing agent for the 76,000-square-foot retail component of its development at 20 Times Square on the northeast corner of Times Square's iconic bow-tie. The retail features 200 linear feet of wraparound frontage at the corner of 47th street and 7th avenue, a 25-foot-tall glass storefront and flexible floor sizes ranging from 10,700 to 14,700 square feet.

The retail at 20 Times Square will be one component of a mixed-use development that will include the 452-guest room Times Square EDITION hotel and 40,000 square feet of flagship dining, entertainment and event space. In addition to the hotel and retail offerings, the project will feature a 120-foot-tall, 18,000-square-foot LED sign—one of the most technologically advanced billboards in the world and one of the largest in Times Square.

A CBRE team led by Stephen Siegel, chairman of global brokerage; the retail group's Andrew Goldberg, vice chairman, and Susan Kurland, EVP, will oversee the leasing efforts.

"We are excited to be partnering with CBRE on the leasing of this remarkable retail space," says Steven Witkoff, chairman and CEO, the Witkoff Group. "The project will usher in a new era of merchandise offerings in Times Square—one of the most trafficked and successful shopping districts in the world."

"We are honored to be working with the Witkoff Group and its partners to help promote an unparalleled retail opportunity in this iconic and peerless location," adds Siegel. "A project of this scope and size is rare, and we are excited to help offer the millions of employees and travelers that come to Times Square an outstanding new retail option."

http://www.globest.com/news/12_860/newyork/retail/CBRE-Gets-Agency-for-20-Times-Square-Retail-346077.html